

Meeting:	Audit and Governance Committee
Meeting date:	22 September 2016
Title of report:	2015/16 audit findings report
Report by:	Head of corporate finance

Classification

Open

Key Decision

This is not an executive decision.

Wards Affected

Countywide

Purpose

To update the committee on the external audit findings for 2015/16.

Recommendation(s)

THAT:

- (a) The content of the 2015/16 external audit findings report be noted.

Alternative options

- 1 There are no alternative options.

Reasons for recommendations

- 2 The external auditors are required to produce an annual audit findings report on the financial resilience, value for money and statement of accounts of the council.

Key considerations

- 3 The auditors reviewed the financial resilience, value for money and statement of accounts of the council by looking at key indicators of financial performance, its

approach to strategic financial planning, its approach to financial governance and its approach to financial control.

- 4 The overall conclusion is green in all of these areas, the same as 2014/15, meaning adequate arrangements are in place.
- 5 The audit findings report includes an agreed action plan to continue to improve the fixed asset register, review legislative updates, adopt best practice in capital reporting and include a disclosure note in relation to transactions with the Local Enterprise Partnership in the 2016/17 statement of accounts.

Community impact

- 6 There is no community impact arising from this report.

Equality duty

- 7 The content of the report has not direct impact on equality or human rights.

Financial implications

- 8 There are no financial implications arising from this report.

Legal implications

- 9 This report has no legal implications.

Risk management

- 10 The audit findings report reviews the risk management arrangements of the council's finances.

Consultees

- 11 None

Appendices

Appendix A - audit findings report.

Background papers

None identified.